



MEDIA RELEASE

OCBC BANK RECOGNISED FOR ITS CORPORATE SOCIAL RESPONSIBILITY EFFORTS IN CHINA

OCBC Bank China is the first foreign bank in China to receive the Corporate Social Responsibility Award at the inaugural Gold Tripod Awards 2010

Singapore, 20 January 2011 – Oversea-Chinese Banking Corporation Limited (“OCBC Bank”) today announced that its locally-incorporated subsidiary in China, OCBC Bank China, had received the Corporate Social Responsibility Award at the inaugural Gold Tripod Awards 2010 ceremony held in January 2011. The Gold Tripod Awards 2010 was organised by the National Business Daily and supported by the Southwest University of Finance and Economics. OCBC Bank China was commended for its long and steadfast commitment to charity and active involvement in supporting the Chinese community.

Commending OCBC Bank, the award committee said, “OCBC Bank China has provided more than just innovative financial services. In 2010, OCBC Bank China initiated a series of charity events, using various creative channels, to help those in need. Through these efforts, they have clearly demonstrated how a foreign enterprise can do its part to contribute to the local community.”

On receiving the award, Ms Leong Wai Leng, Chief Executive Officer of OCBC Bank China said, “OCBC Bank has a long history in China, having operated our first branch in Xiamen since 1925. Through the years, we maintained our presence even throughout the turbulent years.”

“It is especially heartening for us to be able to contribute beyond our role of providing relevant financial products and services, to continuing our philanthropic heritage of supporting children and education in China. We are honoured to be the first foreign bank to receive the Gold Tripod Award 2010,” said Ms Leong.

Since its local incorporation in China on 1 August 2007, OCBC Bank China has been partnering the Soong Ching Ling Foundation, its chosen charity in China, and committed to donate RMB 1.5 million (S\$300,000) over six years to provide financial assistance to more than 600 children across China. Funds are disbursed through the Soong Ching Ling Scholarship-OCBC Fund to support needy children with outstanding academic results, to pursue their studies. These scholarships are available every two years. Since 2008, OCBC Bank China has disbursed a total of RMB 1 million (S\$150,000) to help close to 220 children.

At the 2010 Soong Ching Ling Scholarships Awards Ceremony held in Shanghai, 108 children were awarded with scholarships from the Soong Ching Ling Scholarship-OCBC Fund. After the awards ceremony, the recipients who come from 31 provinces, autonomous regions and municipalities were accompanied by 12 OCBC Bank China employees on a visit to the Shanghai World Expo. To many of these children who come from the less developed areas in China, this was a once-in-a-lifetime treat.

After the destructive earthquake in Sichuan China in 2008, OCBC Bank donated RMB 1 million (S\$200,000) to support rebuilding efforts there, in particular the Shi He Primary School in Mianchu City, Sichuan.

Beyond cash contributions, OCBC Bank China employees offered their time and skills to enrich the lives of the people in China. In 2009, 20 employees visited the children and teachers at Shi He Primary School, bringing with them much needed school essentials such as school bags and stationeries. Each student also received a handmade card bearing well wishes and encouragement from OCBC Bank employees from both China and Singapore.

OCBC Bank China worked closely with the China Welfare Institute Children's Palace, an affiliate of the Soong Ching Ling Foundation to support education efforts in schools. In 2009, OCBC Bank China employees organised various activities for the beneficiaries of the China Welfare Institute Children's Palace. Notable ones included employees taking time off to assist volunteer teachers at the Zi Luo Lan Hope School and Kang Qiao School in Shanghai and conducting a financial literacy programme for 1,245 students at the Zi Luo Lan Hope School. Employees from the Human Resource division in Singapore and China also combined efforts to donate more than 900 books and two bookshelves to Kang Qiao Primary School.

In 2010, OCBC Bank China employees continued their volunteering efforts with another visit to the Shi He Primary School in Sichuan, and donated a variety of sporting equipment. Employees from the Operations and Technology division donated 20 sets of computers as well as various digital devices such digital cameras, printers and thumb drives to Zi Luo Lan Hope School.

About OCBC Bank

OCBC Bank, established in 1912, is the second largest financial services group in Southeast Asia by assets. It is among the world's highest rated banks, with a long term credit rating of Aa1 from Moody's. OCBC Bank and its subsidiaries offer a broad array of specialist financial services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has a network of 530 branches and representative offices in 15 countries and territories, including 411 branches and offices in Indonesia operated by its subsidiary, Bank OCBC NISP.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia by assets, and its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

For more information, please visit www.ocbc.com

About OCBC Bank China

OCBC Bank first established its presence in China in 1925 with the opening of its Xiamen branch. Since then, OCBC Bank has been operating without interruption in China for 85 years. It incorporated its local entity, OCBC China, on 1 August 2007.

OCBC China has a registered capital of RMB 3.5 billion (S\$698 million) and employs more than 600 staff currently. Headquartered in Shanghai, OCBC China has branches in Beijing, Xiamen, Tianjin, Chengdu, Guangzhou and Chongqing, as well as a representative office in Qingdao.

OCBC China obtained RMB retail banking license in April 2008. Consumer Financial Service is positioned to focus on family-centric products and services. We provide mortgages, equity loans, wealth management (deposit and investment services) and bancassurance products to consumer clients.

OCBC Business Banking China offers a comprehensive suite of business banking products and services to foreign and locally incorporated companies, operating in China, and local Chinese enterprises. These include loans, deposits, syndicated loans, cash management, trade, treasury and internet banking services.

Additional information may be found at www.ocbc.com.cn.
